Board of Education

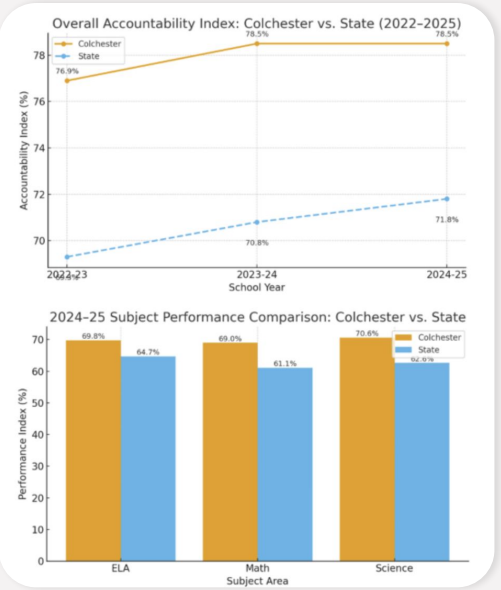
Adopted Budget
FY 2026-2027

Presented in collaboration by:

- **Stefanie Tracey-Calash, Chair**
- **Christopher Rivers, Vice Chair**
- **Cody McNeely, Secretary**

ROI on CPS Education (Recent Highlights)

- 98.6% of BA students participating in AP courses
- State leader in College & Career Readiness (CCR)
  - CCR Course participation of 98-99%
- District regularly outperforms state average in performance and Accountability Index
- David Mason, Milken Educator Award Winner
- Successful post-graduate placements for students:
  - 85% college
  - 11% workforce
  - 3% trades
  - 1% military



2025 enrollment: 2080
2026 projected enrollment: 2137
**57 student (2.74%) increase*

Definitions

Adopted Budget: At this stage in the budget process, BOE has voted to *adopt* a budget from the original budget proposed by the Superintendent of Schools. We believe this budget sustains our existing programs and services while remaining fiscally responsible. The word “adopted” – for the sake of this presentation – does not mean the budget number is *final* nor that the community has voted to adopt this figure.

Health Insurance Fund: This budget season there has been significant focus on health insurance and a “health reserve fund” that needs attention. For the sake of this presentation, we have *removed* the word “reserve” and instead will only speak to the “health insurance fund” or “insurance fund” to dispel any misconception that this is a separate account where we simply save money for insurance purposes. This is our regular operating insurance account - shared by the Town and BOE - to pay claims and maintain our obligations to our employees. There is no separate reserve account.

Comprehensive Budget Review Process (so far):

- Discussions began 2/18
- 4 meetings with high attendance
- Board Members held Q&A sessions with community members (parents and staff included)
- Initial reductions include removal of maintenance items, Admin retreat and professional development allocations, award ceremony expenses, social media contractor, and technology upgrades (for 1 year)
- No teacher concessions or FTE reductions are included in our current, recommended figure

92	BA Flooring replacement lower level	$72,000.00
93	10 Classroom Replacement Blinds for CES	$15,000.00
94	BA Gym floor complete sanddown, paint and refinish	$50,000.00
64	Administrative Retreat	$7,200.00
56	Superintendent's Professional Development	$3,500.00
57	Assistant Superintendent's Professional Development	$2,000.00
133	Community Relations	$8,500.00
134	Opening Day Ceremony (Convocation Prep)	$10,000.00
135	Staff Appreciation Week	$8,000.00
138	Board of Education meeting and award ceremony expenses	$3,000.00
100	S.M Management	$10,000.00
15	iPad 10th gen	$32,400.00
18	iPad Cases	$2,000.00
22	Staff Laptops	$63,000.00

Total Reduction: $334,600

Comparison: Health Insurance Funding in FY25-26 vs. Adopted

41210	Employee Related Insurance					
Line	Description	Quantity	Unit Cost	2025-2026	2026-2027	Difference
22	Projected claims at 100% Estimate provided by USI Dated 2/10	1	$ 7,313,384.88	$ 6,317,237.00	$ 7,313,385.00	$ 996,148.00
23	Fixed expenses - Administrative Services fees, USI broker Fees,	1	$ 1,028,529.12	$ 105,650.00	$ 1,028,530.00	$ 922,880.00
24	Estimated employer contributions to employee Health Saving	1	$ 616,678.75	$ 584,970.00	$ 616,679.00	$ 31,709.00
25	Lockton fees (BOE share) Estimate provided by Lockton dated	1	$ -	$ 56,028.00	$ -	$ (56,028.00)
26	PPI Benefit Solutions fees (BOE share)	1	$ -	$ 53,800.00	$ -	$ (53,800.00)
27	Actuarial fees - Other Post-Employment Benefits (OPEB) -	1	$ 12,006.25	$ 9,900.00	$ 12,007.00	$ 2,107.00
28	Decrease funding for expected claims based on 50% of excess	1	$ -	$ (1,601,813.00)	$ -	$ 1,601,813.00
29	Employee Cost-share, Cobra payments, Retiree insurance	1	$ (1,618,155.62)	$ (1,400,000.00)	$ (1,618,156.00)	$ (218,156.00)
30	Life/AD&D insurance	1	$ 49,599.00	$ 49,835.00	$ 49,599.00	$ (236.00)
31	Long-term Disability insurance	1	$ 18,312.00	$ 18,179.00	$ 18,312.00	$ 133.00
32		**Total**	**$ 7,420,354.38**	**$ 4,193,786.00**	**$ 7,420,356.00**	**$ 3,226,570.00**

increase of **$3,226,570 in health insurance fund*

Comparison: Complete Budget in FY25-26 vs. Adopted

FY25-26 Total Budget - $47,297,722

FY26-27 increase *without insurance*

$48,688,472 2.94%

FY26-27 increase *with insurance only*

$50,524,292 6.82%

Proposed: $52,249,642 | 10.47%

Adopted: $51,915,042 | 9.76%